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Press Release

## **Equilis and Acteeum invest in a power centre project in Gorzów Wielkopolski**

**Equilis and Acteeum Group joined forces for a new retail park in Gorzów Wielkopolski. Construction of the largest retail facility in the area is scheduled to begin in Q2 2023, with the opening scheduled for the second quarter of 2024. The European developer holds a 90% stake in the project.**

The power centre in Gorzów Wielkopolski is the third retail project in Equilis's portfolio in Poland, and third developed jointly with Acteeum. In previous years, both partners built and leased Galeria Chełm, which remains a staple of Equilis's portfolio, as well as Galeria Andrychów. Its sale was one of the largest transactions on the Polish market in 2022.

*"The power centre in Gorzów Wielkopolski will be the largest shopping complex of its kind in the city and surrounding region. We have the ambition to push the sustainable ambitions of this project as far as possible. We want to provide the region's residents with an exceptional shopping experience, in line with today's reality,"* said Xavier Pierlet, Chief Investment Officer of Equilis Europe.

### **The Leasing of the Center is progressing rapidly**

Work on the Gorzów project has already reached advanced stages in both development and leasing. The retail park, with an area of more than 23,000 sqm GLA, has contracted tenants already with 60% of the units leased even before construction began. The entities that decided to open their businesses include large discount store Biedronka, Jula store, and the first Decathlon sports store in the region. More tenants have been finalizing arrangements already, so the shopping offer is sure to satisfy even the most demanding customers.

The Gorzów retail park will also provide customers with 750 parking spaces, electric vehicle charging infrastructure, relaxation, entertainment, game and children's play areas.

*Our previous projects in Chełm and Andrychów have shown how good and fruitful cooperation of our companies can be. Therefore, it is natural that together we take another ambitious challenge – a shopping center in the Power Center format in Gorzów Wielkopolski. We want our joint project to become the place of convenient and attractive shopping and to mark the landscape of Gorzów and nearby towns for good.*

– explains Tomasz Szewczyk, Managing Partner Acteeum Central Europe.

The Gorzów power centre project is another step for Equilis to specialize in modern retail parks located in medium-sized cities, and for Acteeum fits perfectly into the proven track of numerous retail developments within last years.

*“As announced, we have invested the profit from the sale of Galeria Andrychów in our expansion in the Polish commercial real estate market. We want to continue operating in the adopted business model: construction, commercial lease, and sale of retail facilities, in which we thrive along with our partner Acteeum. The retail park format is extremely promising, and we will develop our portfolio in this direction. However, the retail segment is not our only market. We will continue and increase our residential projects - confirmed Xavier Pierlet, Chief Investment Officer of Equilis Europe.*

**About Equilis:**

**Equilis. Building Happy Stories.**

**We create places where people build the stories of their lives.**

**Love stories, business stories.**

**Happy stories.**

**Stories that last.**

Equilis is a European real estate developer, set up in 2006 by Carl Mestdagh. From the start, environmental and societal issues have been progressively and increasingly integrated in the development process. The company develops and supports ambitious projects. They range from retail and residential developments to offices, and can involve the rehabilitation of former industrial sites, residences for the elderly or for students, leisure spaces, cultural and public spaces, and many others. Its diversified and broad portfolio extends across Europe with offices in Belgium, France, Spain, the Netherlands, Poland and Germany. Over 16 years, Equilis has developed over 400,000 m<sup>2</sup> of properties including 1,500 housing units, with 500,000 m<sup>2</sup> in the pipeline, including 4,000 residential units

**Equilis in Poland**

Equilis' portfolio already includes two retail facilities in Poland: Galeria Chełm, which was placed in service in March 2020, and Galeria Andrychów, placed in service in November 2021 and sold in 2022 for 40m euro. The developer's plans also include residential facilities in Poland.

**About Acteeum**

Acteeum Group is a privately owned international company operating on the commercial and residential real estate market in Poland, undertaking the entire development process, starting from selecting suitable plots for development through the stage of design, construction, commercialization, management and sale of facilities.

The Acteeum approach to projects is based on extensive experience and knowledge of the Polish market and the development process. The company is a business partner of large institutional companies, including CBRE Global Investors, ImmoFinanz, NepiRockcastle, BPI, Equilis as well as private investors. Acteeum focuses on the development of large scale retail facilities and residential projects.

Acteeum manages a land portfolio and negotiates the purchase of further plots for the construction of shopping centers, retail parks, residential developments as well as mixed-use schemes.

Further information about Acteeum and its projects at: [www.acteeum.pl](http://www.acteeum.pl).

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