

Joint Press Release

## European real estate developer Equilis and Acteeum group will allocate the profit from the sale of Galeria Andrychów for expansion in Poland

The recently completed retail Park Andrychów development by Equilis and Acteeum has been sold to the Israeli company BIG Shopping Centres for €40 million. The proceeds of the sale will be reinvested in the development of the Polish operations of both Acteeum and Equilis. This is one of the biggest transaction on the Polish commercial real estate market in this year.

Galeria Andrychów is the largest retail park opened in Poland in 2021. The gallery has a leasable area of 24,000 m<sup>2</sup>, with over 30 stores, including Lidl supermarket, DIY Leroy Merlin construction market, electronics and household appliances store, drugstores, clothing and shoe stores. The Power Center Galeria Andrychów, is Equilis' second investment in Poland. Equilis also completed Galeria Chetm in Poland in 2020.

"Our joint business model with Acteeum in the retail real estate segment assumes the construction, commercialization and subsequent sale of retail projects. That is why we are glad that Galeria Andrychów was sold to BIG Shopping Centres and it is in good hands. The excellent location of the retail park and its growing popularity among the residents of Andrychów, the vicinity of Krakow and Bielsko-Biała make us confident about its future development. Our investments, including Galeria Chetm, are being developed in attractive locations, tailored to local needs. At Galeria Chetm, a record was set for visitors - more than 1.6 million people crossed the thresholds of Galeria Chetm, the same number as in all of 2021." – said **Anna Dużyńska, President of the Management Board of Equilis Poland.**

## The company intends to use the funds obtained from the sale for further developments in Poland.

"The generated profit will be used for the acquisition of commercial real estate, or the purchase of plots for retail parks, which we will build, commercialize and sell. A retail park is a format that works well in the suburbs of agglomerations and in smaller towns. **Moreover, we know that there are investors who choose valuable project with potential further development and we can also reach them.** But we are not limited to the commercial segment. Already within the next year, we will start the implementation of residential projects in Warsaw" – added Anna Dużyńska.

“Galeria Andrychów was the largest retail park opened in 2021 in Poland. In 2021, the park won the prestigious «Future Project» award of the 13th edition of the EuropaProperty CEE Retail & Marketplace Award. Galeria Andrychów is completely commercialized, with lease agreements signed for 100% of the space. Since its opening on November 25, 2021 the power center has served the nearly 200,000 inhabitants of the city and the surrounding area. We see the success as an inspiration for the new schemes we are now preparing for the market” – said Tomasz Szewczyk, President of the Management Board Acteeum Central Europe.

### About Equilis

When Equilis was set up in 2006 by Carl Mestdagh, environmental and social issues were already a priority. The company develops and supports ambitious projects that aim to make a positive impact. They range from retail and residential developments to offices. This can involve the rehabilitation of former industrial sites, residences for the elderly or for students, leisure spaces, car parks, cultural and public spaces, and many others. Its diversified and broad portfolio extends across Europe with offices in Belgium, France, Spain, the Netherlands, Poland and Germany. It approaches all these projects from a special angle: happiness. It defines and applies this principle through a well-defined dashboard that provides a practical framework and shared vocabulary so that everyone within the group has a clear vision and a roadmap to achieve it.

Over 16 years, Equilis has developed over 400,000 m<sup>2</sup> of properties including 4,000 housing units, with 500,000 m<sup>2</sup> in the pipeline. Equilis opened its headquarters in Poland at the end of 2016. The first commercial project, together with Acteeum, was the construction of Galeria ChelĹm, which was commissioned in March 2020.

### About Acteeum Group

Acteeum Central Europe specializes in the development of retail centers and urban studio’s for living in Poland, undertaking the entire development process, starting from the identification of a suitable area for development, through the design, construction, commercialization stage, to the management and sale of shopping centers. Acteeum has completed two joint venture projects with Equilis - the construction of Galeria ChelĹm and Galeria Andrychów. The projects with Equilis in ChelĹm and Andrychow are the most recent out of 12 completed retail centers with total GLA of 200 000 sq. m. Acteeum has secured another 6 retail park projects. The company will also start construction of ca. 1,000 micro apartments in Warsaw and Gdansk.

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