

Press release – 23 June 2022

Equilis Belgium announces the sale of phases 2 and 3 of the shops of the Papeteries de Genval to e-maprod

A page has been turned in the Papeteries de Genval. Less than a year after the sale of all the flats, the companies dealing with phases 2 and 3 of the retail part have now been sold, bringing to a close the story that started more than 10 years ago.

The Papeteries de Genval is one of Equilis' top references. An old industrial site on which everything had to be created again. The Lasne water course, which was buried, has been restored to the surface. The vestiges of a glorious industrial past have been transformed into an incredibly modern and welcoming mixed living space. With its square, its bright flats, its shops and its green environment, the Papeteries de Genval site has become an essential meeting place in the heart of Walloon Brabant.

"The attractive commercial mix, accessibility and user-friendliness of the location have made the Papeteries de Genval a compulsory shopping destination in Walloon Brabant and therefore an attractive product for investors. A few days after the sale of 'Parenthèse' in Gosselies and 'Court Village' in Court-Saint-Etienne, this latest transaction confirms the popularity of the retail sites developed by the Equilis Belgium team," said Nadia Vrancken, CEO of Equilis Belgium.

"The acquisition of phases 2 and 3 of Papeteries de Genval is perfectly in line with our current investment and portfolio diversification strategy. After having patiently and meticulously laid the groundwork for our development, through large-scale projects in Brussels, e-maprod is starting a phase of expansion throughout Belgium. We believe, more than ever, in this retail asset, which is set to become the epicentre of Walloon Brabant shopping," said Christian Stenuit, CEO of e-maprod.



'Papeteries de Genval' key facts

- Creation of a new urban centre on a renovated old industrial site
- Mixed project in 3 phases
- 7 hectares of land
- 390 homes
- 15,000m² of retail space (2,500 in phase 2 and 1,850 in phase 3)
- An elderly persons residence (101 flats)
- 13 retail spaces in phases 2 and 3
- The brands represented on the site are: Action, Casa, Basic Fit, Hans Anders, Miniox, Biolooco (horeca), Céline Blanche (hairdresser), Happy Cash, Inox et Passion, Joy and Paillettes, Van Der Smissen Immo, Celestetic Clinic, Slim Bodyline Center.

ABOUT EQUILIS

We are Equilis and we build.

We build stories.

We create places where people build the stories of their lives.

Love stories, business stories.

Happy stories.

Equilis, set up in 2006 by Carl Mestdagh, deals with all aspects and stages of real estate development. It has diversified and broadened its portfolio to cover the entire European market. Equilis now has offices in Belgium, France, Spain, the Netherlands, Portugal, Poland and Germany. The company develops and supports ambitious projects in a wide variety of areas, ranging from retail and residential to office, including the renovation of old industrial sites, residences for the elderly or for students, leisure spaces, car parks, cultural and public spaces, and many others.

In 15 years, Equilis has carried out around fifty projects, covering 400,000 m², including 1,500 housing units. Equilis is currently developing an additional 500,000 m², including nearly 4,000 housing units.

ABOUT e-maprod

Develop - Control - Support

In twenty years, e-maprod has built its reputation as a real estate craftsman in France and Belgium thanks to its unique structure, capable of combining three complementary trades: real estate promotion (12% of its business), property development (33%) and asset management (55%). This business model has enabled them to develop their own expertise, skills and know-how which make them stand out in a competitive environment with unique projects combining technicality and reactivity.

Their Belgian heritage portfolio today has 350 assets managed masterfully by a dedicated, professional team. Their leitmotif is always the same: they only offer properties they could live in themselves. This requirement has enabled the group to stand out with high quality finishes. All their projects have shone for their diversity, with a choice of eclectic locations, often different architects and associates to best meet each challenge, and propose a specific approach each time. e-maprod has booked, among other things, more than 2,000 flats sold in two decades.

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