

Press release – 22/06/2022

Equilis announces the sale of the Finestrelles shopping centre in Barcelona

The acquisition by Frey of all shares in the company that owns Finestrelles, Barcelona's newest urban open-air shopping centre, was announced on Wednesday 22 June 2022.

This sale confirms the attraction of this shopping centre developed by Equilis. It represents a unique opportunity for the new owner to invest in this modern centre in order to continue the value creation work already done and fully meet today's consumers' multi-channel shopping needs.



Victor Gomez, CEO of Equilis Spain: *"The Finestrelles shopping centre, managed by Cushman & Wakefield, is located in Esplugues de Llobregat (Barcelona). It opened in November 2018 and was Equilis' first project in Spain. A footfall of more than 6 million visitors in its first year in operation immediately demonstrated its anchorage in its catchment area.*

It has a total built area of 99,630 m² and a total GLA of 39,250 m². It includes more than 100 stores selling a broad range of fashion and accessories, decoration, sportswear, electronics, telephony (Decathlon, Zara, Bershka, Media Markt...). It also has an AliExpress Plaza shop, the first in Catalonia, an Alcampo hypermarket of over 4,200m² and a VivaGym gym. The top floor, with over 2,200 m², houses 7 restaurants with a food offer to suit all tastes: Udón, Casa Carmen and La Tagliatella, among others. It is a top attraction for young people and families in Barcelona and Baix Llobregat."

After the opening of Docks Bruxsel in 2016 in Brussels, Equilis developed the Finestrelles Shopping Centre in Barcelona. Breeam "Excellent" certification was obtained for the Docks Bruxsel shopping district (Belgium), and subsequently for the Finestrelles shopping centre, which opened in 2018. Galeria Chelm (Poland) has also achieved Breeam 'Very Good' certification, positioning all Equilis shopping centres as pioneers in this field in their national markets.

Carl Mestdagh, Executive Chairman of Equilis Europe, said: " *Equilis is delighted with this transaction, which fits into the company's development strategy in Europe. As a real estate developer, it has always been Equilis' intention to add value to the Finestrelles shopping centre, which is why we are pleased to sell the centre to an investor with a long-term vision for this iconic project.*

Key figures

- Total GLA: 39,250 m²
 - Breeam "Excellent" certification (design, execution, use)
 - Shopping and leisure facilities + student residence on the site
 - Approximately 1,300 staff
 - Located in the privileged location of Esplugues de Llobregat in Barcelona province
 - Two-storey car park with capacity for 1,250 vehicles
 - Asset management Cushman & Wakefield
 - Created, developed and sold by Equilis, the European real estate developer.
 - Bought by Frey in June 2022
 - Average number of visitors/year: 7,000,000
- www.finestrelles.com

During this transaction EQUILIS was advised by Cushman & Wakefield and RPE.

ABOUT EQUILIS

We are Equilis and we build.

We build stories.

We create places where people build the stories of their lives.

Love stories, business stories.

Happy stories.

Equilis, set up in 2006 by Carl Mestdagh, deals with all aspects and stages of real estate development. It has diversified and broadened its portfolio to cover the entire European market. Equilis now has offices in Belgium, France, Spain, the Netherlands, Portugal, Poland and Germany. The company develops and supports ambitious projects in a wide variety of areas, ranging from retail and residential to office, including the renovation of old industrial sites, residences for the elderly or for students, leisure spaces, car parks, cultural and public spaces, and many others.

In 15 years, Equilis has carried out around fifty projects, representing 400,000 m², including 1,500 housing units. Equilis is currently developing an additional 500,000 m², including nearly 4,000 housing units.

ABOUT FREY

Developer, investor and manager, FREY is a real estate company specialising in the development and operation of open-air shopping centres in France, Spain, and Portugal. A pioneer in environmentally-friendly retail parks with its Greencenter® concept and inventor of next generation open-air shopping centres Shopping Promenade®, "entreprise à mission", B Corp™ certified FREY is fully engaged in a more responsible, greener society that is socially beneficial to its ecosystem and its stakeholders. As the

company knows just how essential retail is to urban diversity, social link, local economic resilience and environmental transition, its mission is restoring retail as a service for the common good. FREY also conducts major urban renewal operations and mixed-purpose projects.
FREY is listed on compartment B of Euronext Paris. ISIN: FRO010588079 - Mnemo: FREY

PRESS CONTACT

Muriel Hubert

Marketing and Communications - EQUILIS EUROPE

muriel.hubert@equilis.net

T. +32 (0) 71 91 95 92

M. +32 (0) 498 906 903

www.equilis.net

Follow us on [linkedin.com/company/equilis/](https://www.linkedin.com/company/equilis/)

Photo copyright: [@equilis](#)